



Collaborate | Advocate | Standardise

Digital Goes Large

**SBR, AI and the XBRL Standard
An International Perspective**

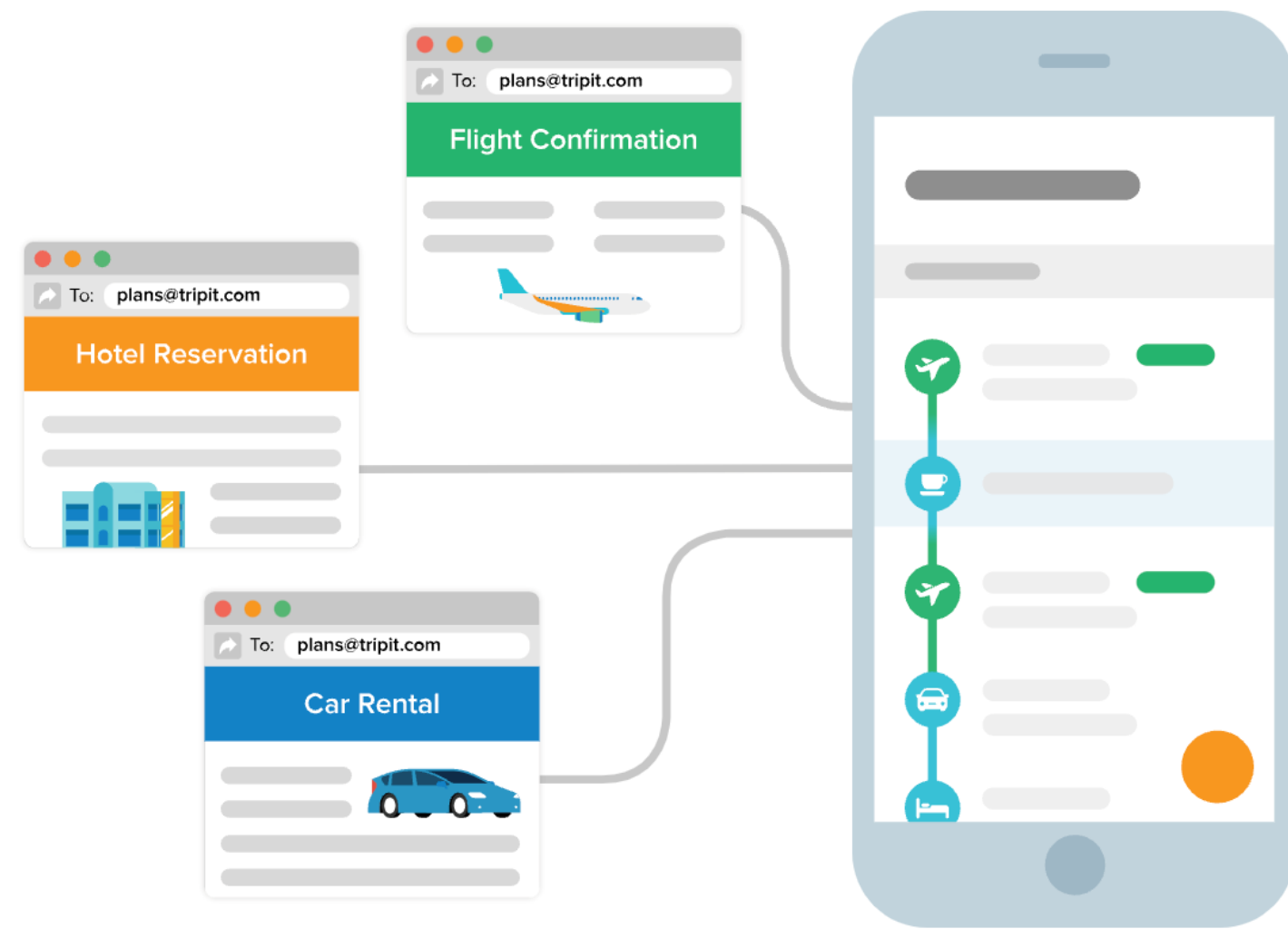
XBRL Sweden Conference – 4 October 2023

John Turner
CEO

 @xbrlint

Thinking Digital to Make Life Easier

The SBR Journey



Really magical
digital
experiences
make life
simpler in
dramatic ways.

Make reporting for SMEs dramatically simpler!

That's the Standardised Business Reporting vision.



BUT!

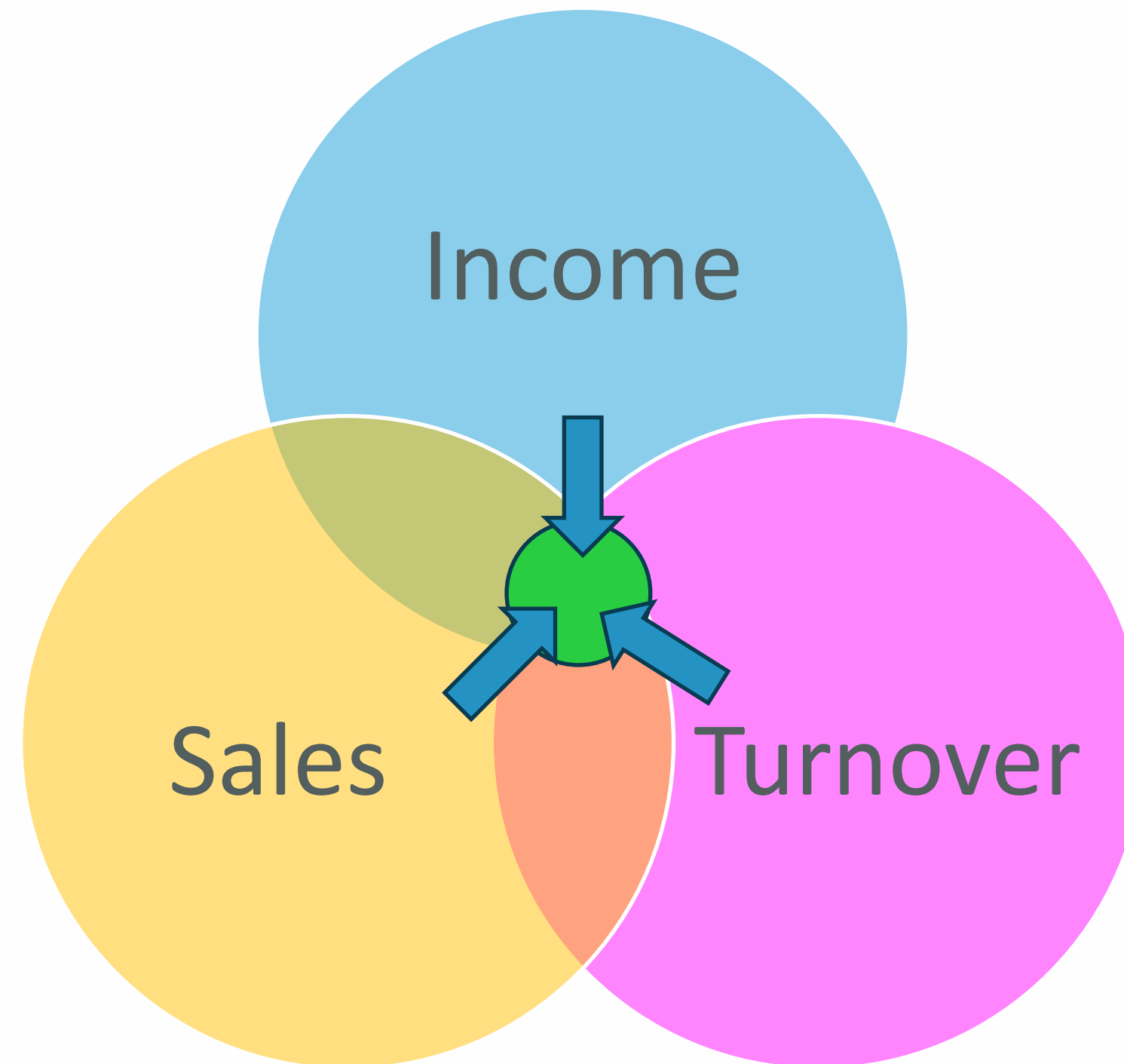
Reaching and Maintaining Agreement?

Privacy?

Resourcing?

Legislation?

WIFIM??

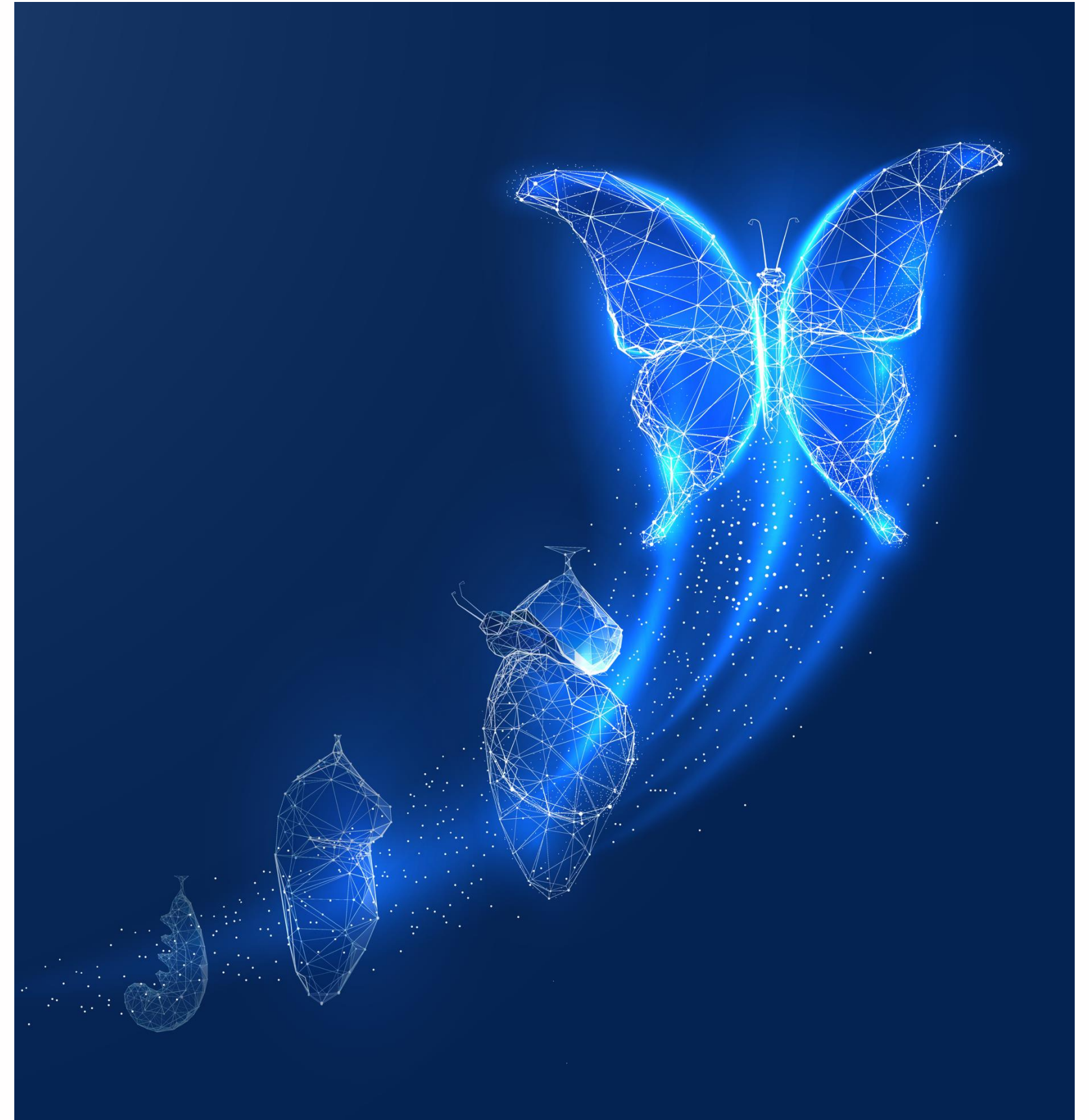


*Harmonisation and
Normalisation of
Reporting Terms is
critical and yet
insanely difficult*

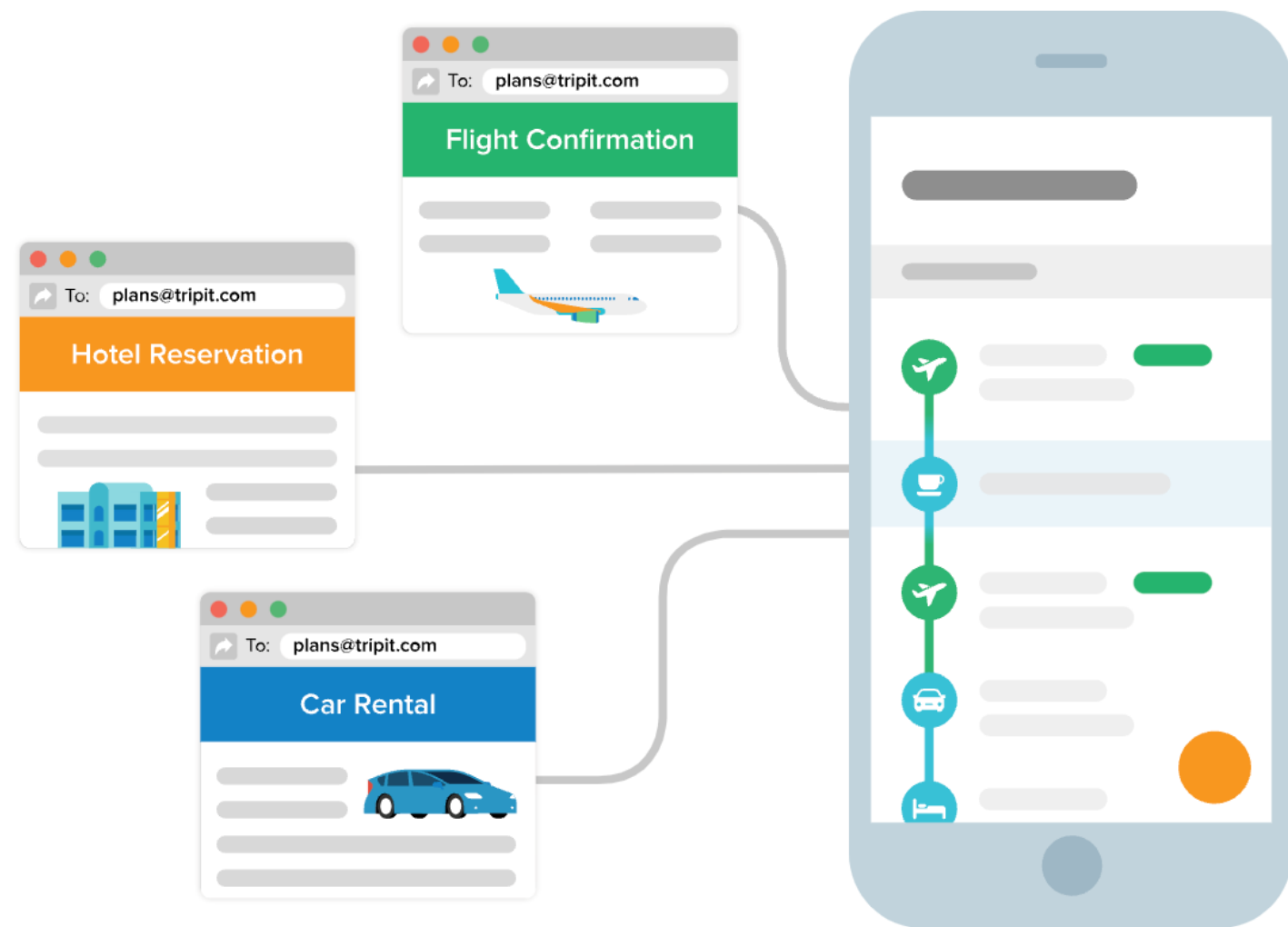
Why?

Reduce burden. Enhance quality.

- Economy-wide savings measured in (at least) hundreds of millions.
- Better data for decision-making.
- Simplify business processes.
- Requires:
 - ✓ Collaboration – Data Definitions
 - ✓ New Pathways – Process
 - ✓ Standards – Open for Competition
- **But *NEEDS***
 - *Transformational thinking*
 - *Not a digital mirror of a paper experience.*
 - *A reimagined experience.*



A MAGICAL
DIGITAL
EXPERIENCE
MAKES LIFE
SIMPLER.



WHAT'S YOURS?

AI

PRODUCTION



10%

90%

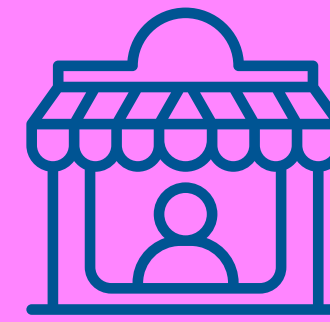
VS



92%



89%



88%



81%

PRODUCTION

1000%

EVOLVE FOR THE TIMES

Dr Andreas Barckow, IASB Chair

Report to European Parliament Committee on Economic and Monetary Affairs

“We want to make sure that the same information is available in electronic format because then you can really unleash the full potential of disaggregated information that users have required for a long long time and we are truly committed to that.”

4 September 2023

Fundamentally

Modernise and
simplify the XBRL
standard.

Decouple from XML.
Syntax Neutral.

Reports

Definitions

Simplify
Formula

Enhance
Trust

Enhance
Access

Expanded
Domains

Looking forward...

Global Public Digital Infrastructure

Make Reports
Discoverable

Facilitate
Comparability

Accelerate Digital
Knowledge



Our **purpose** is to improve the accountability and transparency of business performance globally, by providing the open data exchange standard for business reporting.

Our standards are freely licensed. We operate in the public interest as a not-for-profit standards development organisation.



Join Us!

<https://www.xbrl.org>

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